



Doane
Grant Thornton

Consolidated Financial Statements

Municipality of the District of Clare

March 31, 2025

Contents

	Page
Independent Auditor's Report	1-2
Management's Responsibility for the Consolidated Financial Statements	3
Consolidated Statement of Operations	4
Consolidated Statement of Financial Position	5
Consolidated Statement of Change in Net (Debt) Financial Assets	6
Consolidated Statement of Cash Flow	7
Notes to the Consolidated Financial Statements	8-23
Consolidated Schedules to Statement of Operations	24-29

Independent Auditor's Report

Doane Grant Thornton LLP
328 Main Street, PO Box 297
Yarmouth, NS
B5A 4B2

T +1 902 742 7842
F +1 902 742 0224
www.DoaneGrantThornton.ca

**To the Warden and Members of the Council
Municipality of the District of Clare**

Opinion

We have audited the consolidated financial statements of Municipality of the District of Clare (the "Municipality"), which comprise the consolidated statement of financial position as at March 31, 2025, and the consolidated statements of operations, changes in net debt and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Municipality of the District of Clare as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The consolidated schedules of statements of operations on pages 24 to 29 are presented for purposes of additional information and are not a required part of the consolidated financial statements. Such information has been subjected to auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the consolidated financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Doane Grant Thornton LLP

Yarmouth, Canada
September 17, 2025

Chartered Professional Accountants

Municipality of the District of Clare

Management's Responsibility for the Consolidated Financial Statements

March 31, 2025


The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

The Municipal Councilors are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and exercises these responsibilities through the Council. The Council reviews external audited consolidated financial statements yearly. The Council also discusses any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The external auditors, Doane Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Municipality of the District of Clare and meet when required. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the consolidated financial statements.

On behalf of The Municipality of the District of Clare



Yvon LeBlanc
Warden

Stéphane Cyr
Chief Administrative Officer

Municipality of the District of Clare

Consolidated Statement of Operations

Year Ended March 31	2025	2024	
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Revenues			
Taxes	\$ 8,135,358	\$ 8,294,606	\$ 7,514,721
Grants in lieu of taxes	170,441	170,776	162,268
Services provided to other governments	420,000	522,227	428,155
Other revenue from own sources	680,629	588,858	642,314
Unconditional transfers from other governments	287,397	287,407	233,109
Conditional transfers from federal and provincial governments and agencies	5,103,252	5,226,207	1,954,793
Interest	<u>234,000</u>	<u>466,031</u>	<u>464,326</u>
	<u>15,031,077</u>	<u>15,556,112</u>	<u>11,399,687</u>
Expenses			
General government services	2,141,294	1,872,540	1,706,066
Protective services	2,928,792	2,818,203	2,896,316
Transportation services	218,578	210,629	130,952
Environmental health services	2,407,743	2,418,220	2,129,776
Public health and welfare services	1,718,957	1,624,543	1,237,172
Environmental development services	416,502	374,488	377,001
Recreational and cultural services	<u>1,799,067</u>	<u>1,689,058</u>	<u>1,670,989</u>
	<u>11,630,933</u>	<u>11,007,681</u>	<u>10,148,272</u>
Annual surplus before the undernoted	<u>\$ 3,400,144</u>	4,548,431	1,251,415
Gain on settlement of ARO liability		72,450	-
Loss on disposal of tangible capital assets		<u>(96,790)</u>	<u>(126,722)</u>
Annual surplus		4,524,091	1,124,693
Accumulated surplus, beginning of year		<u>20,423,946</u>	<u>19,299,253</u>
Accumulated surplus, end of year		<u>\$24,948,037</u>	<u>\$20,423,946</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Clare

Consolidated Statement of Financial Position

March 31

2025

2024

Financial Assets

Cash – restricted (Note 5)	\$ 436,696	\$ 330,908
Cash – unrestricted	7,280,332	6,850,657
Receivables		
Taxes (Note 3)	322,774	341,942
Special assessments	4,819	7,282
Due from Federal Government and its agencies	260,305	327,119
Other receivables	<u>341,410</u>	<u>130,110</u>
	<u>8,646,336</u>	<u>7,988,018</u>

Financial Liabilities

Payables and accruals	1,726,863	1,786,459
Prepayment of taxes	289,113	225,836
Asset retirement obligations (Note 19)	233,869	297,108
Landfill closure (Note 10)	303,336	303,336
Long-term debt (Note 11)	8,117,249	1,324,433
Temporary borrowing (Note 13)	-	2,633,926
Deferred revenue (Note 8)	853,473	1,706,230
Tax sale surplus (Note 5)	<u>391,990</u>	<u>286,203</u>
	<u>11,915,893</u>	<u>8,563,530</u>

NET DEBT

(3,269,557) (575,512)

Non-Financial Assets

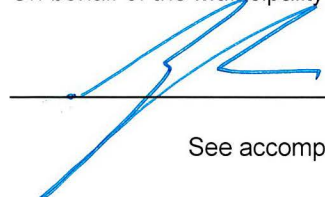
Tangible capital assets (Note 15)	25,266,139	17,556,095
Other non-financial assets (Note 12)	<u>2,951,455</u>	<u>3,443,364</u>
	<u>28,217,594</u>	<u>20,999,459</u>

ACCUMULATED SURPLUS

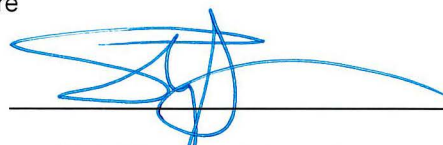
\$ 24,948,037 \$ 20,423,946

Commitments and contractual obligations (Note 6)

On behalf of the Municipality of the District of Clare



Warden



CAO

See accompanying notes to the consolidated financial statements.

Municipality of the District of Clare
Consolidated Statement of Change in
Net (Debt) Financial Assets

Year Ended March 31	Budget	2025	2024
Annual surplus	\$ 3,400,144	\$ 4,524,091	\$ 1,124,693
Acquisition of tangible capital assets	(5,243,370)	(8,592,326)	(4,798,892)
Acquisition of non-financial assets	-	-	(350,000)
Amortization of tangible capital assets	784,992	784,992	645,788
Amortization of other non-financial asset	491,909	491,909	491,909
Asset retirement obligations recognized	-	-	-
Loss on disposal of tangible capital assets	-	96,790	126,722
Proceeds on disposal of tangible capital assets	-	500	-
Decrease in net financial assets	<u>\$ (566,325)</u>	<u>(2,694,045)</u>	<u>(2,759,780)</u>
Net (debt) financial assets, beginning of year		<u>(575,512)</u>	<u>2,184,268</u>
Net (debt) financial assets, end of year		<u>\$ (3,269,557)</u>	<u>\$ (575,512)</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Clare

Consolidated Statement of Cash Flow

Year Ended March 31

2025

2024

Increase (decrease) in cash and cash equivalents

Operating activities

Annual surplus	\$ 4,524,091	\$ 1,124,693
Change in non-cash items		
Amortization of tangible capital assets	784,992	645,788
Amortization of other non-financial asset	491,909	491,909
Loss on disposal of tangible capital assets	96,790	126,722
Gain on settlement of ARO liability	(72,450)	-
Taxes receivable	19,168	18,292
Special assessments	2,463	7,671
Due from Federal Government and its agencies	66,814	30,579
Due from own agencies – Fire Department	-	47,939
Other receivables	(211,300)	(125,820)
Accretion expense	9,211	8,848
Other non-financial assets	-	(350,000)
Payables and accruals	(59,596)	974,730
Prepayment of taxes	63,277	37,852
Deferred revenue	(852,758)	695,367
Tax sale surplus	105,788	28,787
	<u>4,968,399</u>	<u>3,763,357</u>

Capital activities

Acquisition of tangible capital assets	(8,592,326)	(4,798,892)
Asset retirement obligations	-	-
Proceeds on disposal of tangible capital assets	500	-
	<u>(8,591,826)</u>	<u>(4,798,892)</u>

Financing activities

Issuance of long-term debt	7,000,000	-
Issuance of temporary borrowing	-	2,917,853
Repayment of temporary borrowing	(2,633,926)	(283,927)
Repayment of long-term debt	(207,184)	(207,184)
	<u>4,158,890</u>	<u>2,426,742</u>

Net increase in cash and cash equivalents 535,463 1,391,208

Cash and cash equivalents

Beginning of year	<u>7,181,565</u>	<u>5,790,357</u>
End of year	<u>\$ 7,717,028</u>	<u>\$ 7,181,565</u>

Cash and cash equivalents are comprised of:

Restricted cash	\$ 436,696	\$ 330,908
Unrestricted cash	<u>7,280,332</u>	<u>6,850,657</u>
	<u>\$ 7,717,028</u>	<u>\$ 7,181,565</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

1. Summary of significant accounting policies

The consolidated financial statements of the Municipality of the District of Clare (the "Municipality") are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada.

The focus of PSAB financial statements is on the financial position of the Municipality and the changes thereto. The Consolidated Statement of Financial Position includes all of the assets and liabilities of the Municipality.

Significant aspects of the accounting policies adopted by the Municipality are as follows:

Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in fund balances and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Municipality and which are owned or controlled by the Municipality.

Interdepartmental and organizational transactions and balances are eliminated.

Basis of accounting

The accrual basis of accounting recognizes revenues as they become available and measurable. Expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation.

Budget figures

The budget figures contained in these consolidated financial statements were approved by Council on April 17, 2024 in its original fiscal plan; they also have recorded additional adjustments in accordance with PSAB requirements. Note 17 outlines the original fiscal plan and the adjustments made to come to the budget figures shown in these consolidated financial statements.

Revenue recognition

- (a) Tax revenue is property tax billings which are prepared by the Municipality based on assessment rolls issued by the Province of Nova Scotia. Tax rates are established annually by Municipal Council. Taxation revenues are recorded at the time tax billings are issued. Assessments and the related property taxes are subject to appeal. Any supplementary billing adjustments made necessary by the determination of such changes will be recognized in the fiscal year they are determined.

The Municipality is entitled to collect interest and penalties on overdue taxes. These revenues are recorded in the period the interest and penalties are levied.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

1. Summary of significant accounting policies (continued)

Revenue recognition (continued)

- (b) Grant proceeds from other governments are recognized as revenue when the transfer is authorized, and eligibility criteria and stipulations are met. Grant proceeds where eligibility criteria and stipulations are not met are recorded as deferred revenue.
- (c) Landfill and recycling center tipping fees - Revenue is recorded when the service is provided, the exchange amount is measurable, and collectability of the amount is reasonably assured.
- (d) Other revenue is recorded as services or goods are provided, the exchange amount is measurable, and collectability of the amount is reasonably assured.

Expenses

- (a) Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation.
- (b) Government transfers made to a recipient by the Municipality are recorded as an expense when they are authorized, and the recipient meets all eligibility criteria.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less. Bank borrowings are considered to be financing activities.

Valuation allowance

The Municipality provides a valuation allowance for estimated losses that will be incurred in collecting taxes, rates outstanding, and other receivables.

Tangible capital assets

Tangible capital assets and projects in progress are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Funds received through capital assistance programs, cost-sharing arrangements or loan forgiveness are treated as revenue in the year they are earned.

Assets under construction are not amortized until the asset is available for productive use. Funding related to the purchase of capital assets is recorded as revenue when received. Donated assets are recorded at their estimated fair value at time of acquisition. The Municipality does not capitalize interest as part of the costs of its capital assets.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

1. Summary of significant accounting policies (continued)

Tangible capital assets (continued)

Amortization for capital assets is presented in the financial statements and is calculated on a straight-line basis over an asset's estimated useful life less any residual value as follows:

Land improvements	25 years
Buildings	40 years
Plants	25 years
Machinery and equipment	5-15 years
Vehicles	5 years
Streets, roads and curbs	30 years
Sidewalks	20 years
Sewer lines	50 years
Leasehold improvements	5 years
Computer software	5 years
Wharves	25 years

Other non-financial assets

Other non-financial assets are recorded at cost. The cost of the track and field is being amortized on a straight-line basis over the remaining term of the lease.

Financial instruments

Initial measurement

Financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred. Financial instruments consist of cash, receivables, payables and accruals, prepayment of taxes and long-term debt.

Subsequent measurement

At each reporting date, the Municipality measures its financial assets and liabilities at cost or amortized cost (less impairment in the case of financial assets), except for investments, which must be measured at fair value. The Municipality uses the effective interest rate method to amortize any premiums, discounts, transaction fees and financing fees to the statement of operations. The financial instruments measured at amortized cost are cash, receivables, payables and accruals, prepayment of taxes and long-term debt.

For financial assets measured at cost or amortized cost, the Municipality regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Municipality determines there is significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

Unless otherwise noted, it is management's opinion that the Municipality is not exposed to significant interest or credit risk arising from financial instruments.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

1. Summary of significant accounting policies (continued)

Asset retirement obligations

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- The past transaction or event giving rise to the liability has occurred;
- It is expected that the future economic benefit will be given up; and
- A reasonable estimate of the amount can be made.

The liability for removal of underground tanks and wharves has been recognized based on estimated future expenses. The liability associated with the remediation of contaminants present within buildings owned by the Municipality has also been recognized based on estimated future expenses on closure of the sites and post-closure care.

The liability is discounted using a present value calculation and adjusted annually for accretion expense. The recognition of a liability resulted in an accompanying increase to the respective tangible capital assets. The increase to tangible capital assets is being amortized in accordance with the amortization accounting policies.

Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. Any resulting liability would be recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- An environmental standard exists;
- Contamination exceeds the environmental standard;
- The Municipality is directly responsible and accepts responsibility;
- It is expected that the future economic benefits will be given up; and
- A reasonable estimate of the amount can be made

The liability would include all costs directly attributable to remediation activities including post remediation operations, maintenance and monitoring.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

1. Summary of significant accounting policies (continued)

Use of estimates

The preparation of the consolidated financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates that effect the amounts recorded in the financial statements. Management reviews the carrying amounts of items in the financial statements at each fiscal year end date to assess the need for revisions. Items in preparation of these consolidated financial statements require management's best estimate based on assumptions that reflect the most probable set of economic conditions and planned courses of action.

These estimates are reviewed periodically and adjustments are made to annual surplus as appropriate in the year they become known.

Significant items subject to management estimates include:

<u>Financial statement element</u>	<u>Management estimate</u>
Taxes receivable	Allowance for doubtful accounts
Payables and accruals	Accrued liability
Tangible capital assets	Useful lives
Asset retirement obligations	Discount rate
Landfill closure	Landfill liability

Segmented information

The Municipality of the District of Clare is a diversified municipal unit that provides a wide range of services to its citizens. For management reporting purposes the Municipality's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Municipal services are provided by departments and their activity is reported in these funds. The services provided by these departments are as follows.

General Government Services

This department is responsible for the overall financial and local government administration. Its tasks include tax billings and payments, accounts payable and receivables, budgets and financial statements, the Municipal Government Act, administration and maintenance of bylaws and change of address.

Protective Services

This department is responsible for ensuring the safety of the residents. Its tasks include bylaw enforcement, animal control, emergency measures and maintaining the radio dispatch system.

Transportation Services

This department is responsible for transportation services within the Municipality. Its tasks include maintaining sidewalks and street lighting.

Environmental Health Services

This department is responsible for the maintenance and operations of waste and sewer services provided to residents and other customers. Its tasks include recycling, composting and sewer hook-up.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

1. Summary of significant accounting policies (continued)

Segmented information (continued)

Public Health and Welfare Services

This department is responsible for recruiting doctors and maintaining a consistent level of medical services within the Municipality.

Environmental Development Services

This department is responsible for the planning and development within the Municipality. Its tasks include developing strategies and planning reports, issuing development permits and approving subdivision applications.

Recreation and Cultural Services

This department is responsible for promoting and offering recreation opportunities and activities to the Municipality's residents.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

2. Contributions to Boards and Commissions

Boards in which the Municipality has less than a vested interest

The Municipality of the District of Clare is required to contribute to the operations of various Boards and Commissions, along with other Municipal Units based on assessment or population formula.

In addition to any budgeted contributions, the Municipal Units share in the deficits or surpluses of these Boards based on their sharing percentages. A Municipal Unit's share of the deficit is to be paid in the next fiscal year while a surplus is to be taken into the next year's estimates.

Regional Housing Authority

During the prior year, the Municipality of the District of Clare had over accrued \$40,000 (2024 - \$101,066) as owing to the Regional Housing Authority to fund its share of the deficit. During the year a new agreement was reached with the Province of Nova Scotia and the Municipality is no longer required to fund any deficits of the Regional Housing Authority.

Regional Library

During the year, the Municipality of the District of Clare paid \$64,500 (2024 - \$64,500) to the Regional Library. Grants from the provincial government pertaining to the Regional Library are received directly by the Library commencing in 1988.

Western Region Solid Waste Resource Management Authority (Waste Check)

During the year, the Municipality contributed \$23,937 (2024 - \$22,728) as its share of the operation of The Western Regional Solid Waste Resource Management Authority.

Western Regional Enterprise Network

During the year, the Municipality contributed \$53,102 (2024 - \$51,184) as its share of the operation of the Western Regional Enterprise Network.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

3. Taxes receivable			<u>2025</u>	<u>2024</u>
	Current year	Prior years	<u>Total</u>	<u>Total</u>
Balance, beginning of year	\$ -	\$ 341,941	\$ 341,941	\$ 360,234
Current year's tax levy	8,985,632	-	8,985,632	8,133,590
Interest	111,862	-	111,862	109,573
	<u>9,097,494</u>	<u>341,941</u>	<u>9,439,435</u>	<u>8,603,397</u>
Deduct				
Current year's collections	8,770,591	336,231	9,106,822	8,187,048
Reduced taxes	9,839	-	9,839	74,408
	<u>8,780,430</u>	<u>336,231</u>	<u>9,116,661</u>	<u>8,261,456</u>
Balance, end of year	<u>\$ 317,064</u>	<u>\$ 5,710</u>	<u>\$ 322,774</u>	<u>\$ 341,941</u>

4. Defined contribution pension plan

During the year the Municipality contributed \$97,074 (2024 - \$84,772) to their employees defined contribution pension plans. As of March 31, 2025, there were no required future contributions in respect of past service and all contributions required under the plan had been funded.

5. Tax sale surplus

Cash proceeds from tax sales in excess of the arrears taxes receivable are deposited in a separate bank account and are restricted for a period of 20 years.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

6. Commitments and contractual obligations

Refuse collection and disposal contract

On June 14, 2021, the Municipality accepted a five-year tender with G&N Excavating Ltd. to provide refuse collection and disposal services. Fees for the service over the next two years are as follows:

2026	\$672,707
2027	\$403,624

Clare Health Centre expansion

On December 22, 2022, the Municipality entered into a contract to complete an expansion to the Clare Health Centre. The total contract amount is for \$6,579,026 + HST with Rikjak Construction Ltd. As at March 31, 2025, the Municipality has incurred \$6,377,027 in cost towards the expansion. The expansion is expected to be completed by November 2025.

Clare Veteran's Centre

During the year, the Municipality entered into a contract to construct a new Veteran's Centre. The total contract amount is for \$6,533,391 + HST with Bird Construction Ltd. As at March 31, 2025, the Municipality has incurred \$2,704,973 in cost towards the project. The Municipality has been approved for \$900,000 in funding from the Atlantic Canada Opportunities Agency and up to \$2,356,494 from the Green and Inclusive Community Buildings program to assist in funding the project. Completion is expected by October 2025.

Sidewalk snow removal

On November 24, 2023, the Municipality accepted a five-year tender with Spec Resources Inc. to provide sidewalk snow removal services. Fees for the service over the next three years are as follows:

2026	\$62,760
2027	\$65,898
2028	\$69,193

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

7. Line of credit

The Municipality has an operating line of credit at the Caisse Populaire de Clare in the amount of \$800,000. As of March 31, 2025 it was not drawn on (2024 – \$nil).

8. Deferred revenue	<u>2025</u>	<u>2024</u>
Recreation	\$ 9,119	\$ 10,774
Gran Fondo	26,349	18,218
Sustainable Services Growth Fund	495,823	495,823
Municipal Capital Growth Program	12,500	1,167,340
Canada Community Building Fund	<u>309,682</u>	<u>14,075</u>
	<u>\$ 853,473</u>	<u>\$1,706,230</u>

9. Asset retirement obligations

The Municipality recognized an asset retirement obligation upon the adoption of PS 3280 on April 1, 2022. The liability represents the required removal of underground tanks and wharves, and the remediation of contaminants present within/on buildings owned by the Municipality. The assets have expected useful lives ranging from 1-30 years. As of the date of adoption of the standard, the relevant discount rates on tangible assets was 4.1% per annum.

In accordance with the provisions of this new standard, the Municipality has reflected the following adjustments as at April 1, 2022:

- An asset retirement obligation in the amount of \$276,907, representing the original \$589,687 obligation discounted to the present value using a discount rate of 4.1% per annum.
- An increase to tangible capital assets, representing the original estimate of the obligation as at the date of the transition.

Changes to the asset retirement obligation in the year are as follows:

	<u>2025</u>	<u>2024</u>
Opening balance	\$ 297,108	\$ 288,260
Liability recognized on adoption of PS 3280	-	-
Settlement	(72,450)	-
Accretion expense	<u>9,211</u>	<u>8,848</u>
Closing balance	<u>\$ 233,869</u>	<u>\$ 297,108</u>

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

10. Reserves

The following are the balances of the non-consolidated reserves at the end of the year:

	<u>2025</u>	<u>2024</u>
Capital		
Landfill	\$ 73,061	\$ 57,784
Other	<u>125,547</u>	<u>231,172</u>
	198,608	288,956
Operating	<u>4,218,586</u>	<u>3,341,601</u>
	\$ 4,417,194	\$ 3,630,557

The reserves funds represent accumulated monies set aside for future use of the Municipality. Expenditures by the operating and landfill reserves are subject to approval by council. Expenditures made by the capital reserve are restricted to items that are capital in nature.

The Municipality operated a landfill which closed on December 31, 2005. As of March 31, 2025, the Municipality has a recorded liability in the amount of \$303,336 and the funds required to fulfil this commitment have been set aside. A determination of the cost to complete this closure was based on information obtained by management which includes the final capping of the site, as well as, annual maintenance costs. As the site is closed the expenditures will reduce the landfill liability as appropriate.

11. Long-term debt

	<u>Balance April 1, 2024</u>	<u>Issued</u>	<u>(Repaid)</u>	<u>Balance March 31, 2025</u>	<u>Interest</u>
NS Dept. of Finance and Treasury Board, 2.812% to 3.489%, due 2029	\$ 266,670	\$ -	\$ (53,333)	\$ 213,337	\$ 7,934
NS Dept. of Finance & Treasury Board, 2.963% to 3.389%, due 2029	1,057,763	-	(153,851)	903,912	34,951
NS Dept. of Finance & Treasury Board, 3.428% to 4.242%, due 2035	-	<u>7,000,000</u>	-	<u>7,000,000</u>	<u>88,622</u>
	<u>\$ 1,324,433</u>	<u>\$ 7,000,000</u>	<u>\$ (207,184)</u>	<u>\$ 8,117,249</u>	<u>\$ 131,506</u>

Principal payments on long-term debt required during the next five years are as follows:

Year ending March 31, 2026	\$907,184
Year ending March 31, 2027	\$907,184
Year ending March 31, 2028	\$907,184
Year ending March 31, 2029	\$1,195,692
Year ending March 31, 2030	\$700,000

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

12. Other non-financial assets

In May 2021, the Municipality entered into a lease agreement to lease a parcel of land from the University Sainte-Anne for 10 years, on which to construct the new field. The lease agreement outlines that there is no charge to the Municipality for use of the land and University Sainte-Anne has ownership and control of the land. The lease agreement also stipulates that University Sainte-Anne has responsibility for management and ongoing maintenance of the newly constructed field. The amount incurred by the Municipality for construction meets the recognition criteria as an asset that will be recognized as an expense over the term they have use of the asset. The cost of the field has been amortized on a straight-line basis over the remaining term of the lease.

	<u>2025</u>	<u>2024</u>
Cost, beginning of year	\$ 4,383,432	\$ 4,033,432
Additions	<u>-</u>	<u>350,000</u>
Cost, end of year	<u>4,383,432</u>	<u>4,383,432</u>
Accumulated amortization, beginning of year	940,068	448,159
Amortization	<u>491,909</u>	<u>491,909</u>
Accumulated amortization, end of year	<u>1,431,977</u>	<u>940,068</u>
Closing balance	<u>\$ 2,951,455</u>	<u>\$ 3,443,364</u>

13. Temporary borrowing

During the prior year, the Municipality entered into a temporary borrowing agreement with the Caisse Populaire De Clare of up to \$7,000,000 with monthly interest only instalments required at 7.20%. This temporary borrowing was to facilitate the Clare Health Centre expansion project. The temporary borrowing was repaid during the year.

14. Remuneration and expense reimbursements

The total remuneration and expense reimbursements paid to councillors and the Chief Administrative Officer during the year ended March 31, 2025 were as follows:

	<u>Remuneration</u>	<u>Expenses</u>
Yvon LeBlanc – Warden	\$ 40,074	\$ 10,477
Eric Pothier – Deputy Warden	28,388	3,073
Nil Doucet – Councillor	15,477	1,304
Daniel Hill - Councillor	25,177	2,778
Carl Deveau - Councillor	25,177	2,933
Brian Comeau - Councillor	25,177	164
Philippe Gaudet - Councillor	15,477	-
Nadine Comeau - Councillor	25,177	2,407
Réanne Evans - Councillor	9,700	3,689
Réanne Cooper - Councillor	9,700	2,419
Stéphane Cyr - Chief Administrative Officer	141,712	10,086

Municipality of the District of Clare
Notes to the Consolidated Financial Statements

March 31, 2025

15. Tangible capital assets

	<u>Land</u>	<u>Land Improvements</u>	<u>Buildings</u>	<u>Plant</u>	<u>Sidewalk</u>	<u>Sewer</u>
Cost						
Balance, beginning of year	\$ 431,987	\$ 1,651,639	\$ 13,640,942	\$ 1,438,030	\$ 399,068	\$ 7,847,597
Acquisition of tangible capital assets	16,295	64,879	5,325,641	13,471	2,986,738	1,575
Asset retirement obligations	-	-	-	-	-	-
Disposal of tangible capital assets	-	-	(190,353)	-	-	-
Balance, end of year	<u>448,282</u>	<u>1,716,519</u>	<u>18,776,231</u>	<u>1,451,500</u>	<u>3,385,803</u>	<u>7,849,172</u>
Accumulated amortization						
Balance, beginning of year	-	749,635	3,522,362	1,434,867	329,062	3,014,495
Annual amortization	-	66,936	348,411	404	78,481	156,968
Disposal of tangible capital assets	-	-	(95,368)	-	-	-
Balance, end of year	<u>-</u>	<u>816,571</u>	<u>3,775,406</u>	<u>1,435,271</u>	<u>407,543</u>	<u>3,171,463</u>
Net book value of tangible capital assets	<u>\$ 448,282</u>	<u>\$ 899,948</u>	<u>\$ 15,000,825</u>	<u>\$ 16,229</u>	<u>\$ 2,978,260</u>	<u>\$ 4,677,709</u>

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

15. Tangible capital assets (continued)

	<u>Wharves</u>	<u>Equipment & Machinery</u>	<u>Computer Software</u>	<u>Vehicles</u>	<u>Leaseholds</u>	<u>2025 Total</u>	<u>2024 Total</u>
Cost							
Balance, beginning of year	\$ 482,321	\$ 1,768,912	\$ 225,739	\$ 115,808	\$ 1,593,294	\$ 29,595,337	\$ 25,546,365
Acquisition of tangible capital assets	-	124,634	3,724	55,371	-	8,592,326	4,798,893
Asset retirement obligations	-	-	-	-	-	-	-
Disposal of tangible capital assets	-	(17,276)	-	-	-	(207,629)	(749,921)
Balance, end of year	<u>482,321</u>	<u>1,876,270</u>	<u>229,463</u>	<u>171,179</u>	<u>1,593,294</u>	<u>37,980,034</u>	<u>29,595,337</u>
Accumulated amortization							
Balance, beginning of year	57,074	1,106,896	155,104	76,456	1,593,294	12,039,242	12,016,653
Annual amortization	20,694	62,597	33,721	16,780	-	784,992	645,788
Disposal of tangible capital assets	-	(14,972)	-	-	-	(110,339)	(623,199)
Balance, end of year	<u>77,768</u>	<u>1,154,518</u>	<u>188,825</u>	<u>93,236</u>	<u>1,593,294</u>	<u>12,713,895</u>	<u>12,039,242</u>
Net book value of tangible capital Assets	<u>\$ 404,553</u>	<u>\$ 721,752</u>	<u>\$ 40,638</u>	<u>\$ 77,943</u>	<u>\$ -</u>	<u>\$ 25,266,139</u>	<u>\$ 17,556,095</u>

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

16. Segment disclosure

	General Government	Protective	Transport.	Environ. Health	Public Health & Welfare	Environ. Develop.	Recreation & Culture	2025 Total	2024 Total
Revenue									
Taxes	\$1,411,013	\$2,123,597	\$ 158,715	\$1,822,199	\$1,224,140	\$ 282,188	\$1,272,754	\$8,294,606	\$7,514,721
Grants in lieu of taxes	29,051	43,722	3,268	37,517	25,204	5,810	26,204	170,776	162,268
Services provided to other governments	-	-	-	522,227	-	-	-	522,227	428,155
Other revenue from own sources	390,294	-	-	-	-	-	198,564	588,858	642,314
Unconditional transfers from other governments	277,375	10,032	-	-	-	-	-	287,407	233,109
Conditional transfers from federal and provincial governments and agencies	29,493	-	2,162,888	91,546	886,668	14,140	2,041,472	5,226,207	1,954,793
Interest	<u>466,031</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>466,031</u>	<u>464,326</u>
	<u>2,603,257</u>	<u>2,177,352</u>	<u>2,324,871</u>	<u>2,473,489</u>	<u>2,136,012</u>	<u>302,137</u>	<u>3,538,995</u>	<u>15,556,112</u>	<u>11,399,687</u>
Expenses									
Salaries and benefits	841,936	210,131	-	366,135	737,589	241,262	300,176	2,697,228	2,428,864
Goods and services	912,314	2,595,480	132,148	1,814,872	324,653	133,226	758,410	6,671,103	6,473,933
Amortization	118,290	4,659	78,481	237,213	222,284	-	615,974	1,276,901	1,137,697
Interest	<u>-</u>	<u>7,933</u>	<u>-</u>	<u>-</u>	<u>340,017</u>	<u>-</u>	<u>14,498</u>	<u>362,448</u>	<u>107,778</u>
	<u>1,872,540</u>	<u>2,818,203</u>	<u>210,629</u>	<u>2,418,220</u>	<u>1,624,543</u>	<u>374,488</u>	<u>1,689,058</u>	<u>11,007,681</u>	<u>10,148,272</u>
Annual surplus (deficit) before the undernoted	730,717	(640,851)	2,114,242	55,269	511,469	(72,351)	1,849,937	4,548,431	1,251,415
Gain on settlement of ARO liability	-	-	-	-	-	-	72,450	72,450	-
Gain on disposal of tangible capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(96,790)</u>	<u>(96,790)</u>	<u>(126,722)</u>
Annual surplus (deficit)	<u>\$ 730,717</u>	<u>\$ (640,851)</u>	<u>\$2,114,242</u>	<u>\$ 55,269</u>	<u>\$ 511,469</u>	<u>\$ (72,351)</u>	<u>\$1,825,597</u>	<u>\$4,524,091</u>	<u>\$1,124,693</u>

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2025

17. Budget figures

Public Sector Accounting Standards require a comparison of the results for the period with those originally planned on the same basis as that used for actual results. The fiscal plan in the statement of operations and statement of changes in net assets has been adjusted to be on a consistent basis as actual results. Below is a reconciliation of the figures from the approved fiscal plan to the fiscal plan per the financial statements:

	Approved Fiscal Plan	Adjustments	Fiscal Plan Per Financial Statements
Revenues			
Taxes	\$ 10,355,342	\$ (2,219,984)	\$ 8,135,358
Grants in lieu of taxes	170,441	-	170,441
Services provided to other governments	-	420,000	420,000
Other revenue from own sources	1,334,629	(654,000)	680,629
Unconditional transfers from other governments	287,397	-	287,397
Conditional transfers from other Governments	1,008,391	4,094,861	5,103,252
Interest	-	234,000	234,000
	<u>13,156,200</u>	<u>1,874,877</u>	<u>15,031,077</u>
Expenditures			
General government services	2,023,004	118,290	2,141,294
Protective services	2,919,490	9,302	2,928,792
Transportation services	140,097	78,481	218,578
Environmental health services	2,170,530	237,213	2,407,743
Public health and welfare services	1,218,087	495,870	1,718,957
Environmental development services	416,502	-	416,502
Recreational and cultural services	1,179,608	624,459	1,799,067
Education	2,219,984	(2,219,984)	-
Transfers to other agencies	868,898	(868,898)	-
	<u>13,156,200</u>	<u>(1,525,267)</u>	<u>11,630,933</u>
Annual surplus	<u>\$ -</u>	<u>\$ 3,400,144</u>	<u>\$ 3,400,144</u>

18. Comparative figures

Certain comparative figures have been reclassified from those previously presented to conform to the presentation of the 2025 financial statements.

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2025

2024

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
1. Taxes			
Assessable property			
Residential	<u>\$ 6,741,616</u>	<u>\$ 6,741,616</u>	<u>\$ 6,149,615</u>
Commercial	<u>1,627,308</u>	<u>1,627,308</u>	<u>1,457,336</u>
Resource			
Taxable assessments	584,406	584,406	494,245
Forest property tax			
Less than 50,000 acres	24,755	24,755	24,847
50,000 acres or more	<u>7,547</u>	<u>7,547</u>	<u>7,547</u>
	<u>616,708</u>	<u>616,708</u>	<u>526,639</u>
Area rates			
Fire – capital equipment	391,520	391,436	354,732
Fire – trucks	469,823	469,723	425,678
Street lights	32,252	32,259	28,722
Sewer	<u>196,460</u>	<u>196,411</u>	<u>197,120</u>
	<u>1,090,055</u>	<u>1,089,829</u>	<u>1,006,252</u>
Special Assessments			
Frontage – Belliveau Cove	1,092	1,092	1,092
Frontage – Church Point	1,261	1,261	1,261
Frontage – Meteghan sewer	<u>2,480</u>	<u>12,980</u>	<u>2,480</u>
	<u>4,833</u>	<u>15,333</u>	<u>4,833</u>
Business property			
Based on revenue (Aliant)	20,000	25,467	23,652
Nova Scotia Power Corporation	6,557	6,557	6,031
Provincial HST rebate	<u>12,000</u>	<u>24,150</u>	<u>12,667</u>
	<u>38,557</u>	<u>56,174</u>	<u>42,350</u>
Other			
Deed transfer tax	230,000	361,357	309,959
Private road maintenance	<u>6,265</u>	<u>6,265</u>	<u>5,935</u>
	<u>236,265</u>	<u>367,622</u>	<u>315,894</u>
Reduction of tax revenues			
School board appropriation	<u>(2,219,984)</u>	<u>(2,219,984)</u>	<u>(1,988,198)</u>
	<u>\$ 8,135,358</u>	<u>\$ 8,294,606</u>	<u>\$ 7,514,721</u>

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2025

2024

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
2. Grants in lieu of taxes			
Federal government	\$ 30,054	\$ 23,649	\$ 22,247
Provincial government			
Property of supported institutions	<u>140,387</u>	<u>147,127</u>	<u>140,021</u>
	<u>\$ 170,441</u>	<u>\$ 170,776</u>	<u>\$ 162,268</u>
3. Services provided to other governments			
Landfill tipping fees	<u>\$ 420,000</u>	<u>\$ 522,227</u>	<u>\$ 428,155</u>
4. Other revenue from own sources			
Fines	\$ 15,000	\$ 15,551	\$ 20,556
Rentals	328,744	251,797	230,829
Tax sale excess (20 years)	-	645	-
Building permits	30,000	33,694	31,541
Building inspections	1,000	1,285	3,624
Tourism	167,411	139,724	124,825
Recreation services	41,128	23,234	36,518
Gran Fondo	11,600	23,839	123,168
CJA Registration	29,707	11,767	22,500
Miscellaneous	<u>56,039</u>	<u>87,322</u>	<u>48,753</u>
	<u>\$ 680,629</u>	<u>\$ 588,858</u>	<u>\$ 642,314</u>
5. Unconditional transfers from other governments			
Other grants	\$ 10,022	\$ 10,032	\$ 10,022
Municipal Financial Capacity Grant	<u>277,375</u>	<u>277,375</u>	<u>223,087</u>
	<u>\$ 287,397</u>	<u>\$ 287,407</u>	<u>\$ 233,109</u>

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2025

2024

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
6. Conditional transfers from other governments			
Federal government			
Public spaces	\$ -	\$ -	\$ 161,394
Tourism	-	8,678	53,944
Communauté accueillante	-	(12,217)	168,248
Canada Day	4,000	1,800	1,920
Clare Veteran Centre	1,876,159	1,988,474	-
Provincial government			
French language services	40,000	40,000	60,017
Nova Scotia Health Authority operating grant	766,665	766,668	407,940
Parc Joseph et Marie Dugas	30,804	44,320	-
Meteghan Sidewalks Accessibility Improvements project	2,162,898	2,162,888	-
Association of Health Centres	120,000	120,000	120,000
Communities Culture Accessibility	-	-	10,571
CCTH – GranFondo	-	-	9,583
Municipal Planning	77,726	14,140	97,560
Canada Community Building Fund	25,000	91,456	852,552
Other	-	-	11,064
	<u>\$ 5,103,252</u>	<u>\$ 5,226,207</u>	<u>\$ 1,954,793</u>
7. Interest			
Penalties and interest on taxes	\$ 109,000	\$ 119,341	\$ 117,573
Return on investments - Operating	125,000	189,545	151,017
Return on investments - Reserves and capital	-	157,145	195,736
	<u>\$ 234,000</u>	<u>\$ 466,031</u>	<u>\$ 464,326</u>

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2025

2024

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
9. General government services			
Legislative			
Council and committee	\$ 219,894	\$ 219,524	\$ 213,250
Conventions	<u>35,000</u>	<u>29,246</u>	<u>34,057</u>
	<u>254,894</u>	<u>248,770</u>	<u>247,307</u>
General administrative			
Administrative	1,079,049	961,085	800,135
Amortization	118,290	118,290	108,597
Accretion	-	6,850	6,580
Taxation			
Administration	152,744	136,257	84,434
Reduced taxes & write-offs	115,000	9,839	74,408
Property valuation			
assessment services	<u>248,913</u>	<u>252,703</u>	<u>248,547</u>
	<u>1,713,996</u>	<u>1,485,024</u>	<u>1,322,701</u>
Other general government services			
Conventions	25,000	17,845	14,731
Grants to other organizations and			
individuals	60,000	42,637	45,584
General and liability insurance	<u>87,404</u>	<u>78,264</u>	<u>75,743</u>
	<u>172,404</u>	<u>138,746</u>	<u>136,058</u>
	<u>\$ 2,141,294</u>	<u>\$ 1,872,540</u>	<u>\$ 1,706,066</u>
10. Protective services			
Law enforcement			
R.C.M.P. administration	\$ 1,476,242	\$ 1,507,769	\$ 1,425,317
By-law enforcement	20,000	13,859	13,505
Unsightly premises	3,500	208	3,253
Correction centres	-	-	115,403
	<u>1,499,742</u>	<u>1,521,836</u>	<u>1,557,478</u>
Fire protection			
Firefighting force	468,036	412,135	341,869
Capital grants	629,682	535,016	709,716
Interest expense	<u>4,643</u>	<u>7,933</u>	<u>9,549</u>
	<u>1,102,361</u>	<u>955,084</u>	<u>1,061,134</u>
Emergency Measures			
EMO/Search and rescue	25,000	12,669	13,262
Senior security	44,989	44,989	43,426
Civic numbering	<u>12,000</u>	<u>4,173</u>	<u>499</u>
	<u>81,989</u>	<u>61,831</u>	<u>57,187</u>
Other			
Amortization	4,659	4,659	4,659
Animal and pest control	23,976	21,978	24,588
Building inspector	<u>216,065</u>	<u>252,815</u>	<u>191,270</u>
	<u>244,700</u>	<u>279,452</u>	<u>220,517</u>
	<u>\$ 2,928,792</u>	<u>\$ 2,818,203</u>	<u>\$ 2,896,316</u>

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2025

2024

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
11. Transportation services			
Amortization	\$ 78,481	\$ 78,481	\$ -
Sidewalk maintenance	73,970	75,880	67,810
Street lighting	32,127	25,947	33,142
Public transit	30,000	30,000	30,000
Roads/beach access	<u>4,000</u>	<u>321</u>	<u>-</u>
	<u>\$ 218,578</u>	<u>\$ 210,629</u>	<u>\$ 130,952</u>
12. Environmental health services			
Public works	\$ 232,929	\$ 231,420	\$ 203,827
Treatment plant operations - Meteghan	99,000	133,979	66,843
Treatment plant operations - Church Point	50,200	45,185	22,532
Treatment plant operations - Belliveau Cove	46,195	44,333	28,045
Amortization	237,213	237,213	246,578
Garbage and waste collection and disposal			
Municipal collection	556,861	556,861	529,757
Blue bag sorting	125,000	133,757	118,732
Dump operation	413,485	347,723	312,457
Queens tipping fees	465,000	479,922	442,690
Regional solid waste management	18,000	26,928	20,029
Organic processing	75,000	71,972	70,091
Landfill closure costs	65,000	84,990	45,467
Western Region Solid Waste Resource Management Authority	<u>23,860</u>	<u>23,937</u>	<u>22,728</u>
	<u>\$ 2,407,743</u>	<u>\$ 2,418,220</u>	<u>\$ 2,129,776</u>
13. Public health and welfare services			
Deficit of Tri-County Housing Authority	\$ 74,599	\$ (40,000)	\$ 101,066
Yarmouth Hospital Foundation	5,000	5,000	5,000
Interest expense	198,987	340,017	82,851
Other health			
Amortization	222,284	222,284	174,752
Clare Health Centre	1,213,087	1,094,404	871,340
Doctor recruitment	<u>5,000</u>	<u>2,838</u>	<u>2,163</u>
	<u>\$ 1,718,957</u>	<u>\$ 1,624,543</u>	<u>\$ 1,237,172</u>

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2025

2024

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
14. Environmental development services			
Planning and zoning	\$ 91,339	\$ 39,871	\$ 76,806
Regional Development Authority	46,045	53,102	51,184
Sub-division regulations	2,000	1,353	400
Amortization	-	-	6,436
Economic/community development	262,118	271,821	232,894
Accessibility	10,000	7,465	9,281
By-law planning	5,000	876	-
	<u>\$ 416,502</u>	<u>\$ 374,488</u>	<u>\$ 377,001</u>
15. Recreation and cultural services			
Administration	\$ 390,412	\$ 305,453	\$ 246,293
Amortization	615,974	615,974	596,675
Accretion expense	-	2,361	2,268
Cultural sponsorships	48,500	51,500	24,750
Congrès Mondial Acadien	-	-	50,000
Gran Fondo	11,600	15,521	129,180
Universite Sainte-Anne	50,000	50,000	-
Interest expense	8,485	14,498	15,377
Société Historique	36,000	35,056	1,662
Tourism	397,804	362,018	293,672
Transfers to regional libraries	64,500	64,500	64,500
Veteran Centre	24,615	17,471	38,291
Municipal parks	64,635	78,009	16,836
Meteghan Library	26,240	25,874	20,673
Havelock Community Centre	10,000	3,373	4,375
Cultural Hub	50,302	44,482	26,376
Communauté accueillante	-	2,969	140,061
	<u>\$ 1,799,067</u>	<u>\$ 1,689,058</u>	<u>\$ 1,670,989</u>