



Grant Thornton

Consolidated Financial Statements

Municipality of the District of Clare

March 31, 2024

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Independent Auditor's Report

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**To the Warden and Members of the Council
Municipality of the District of Clare**

Opinion

We have audited the consolidated financial statements of Municipality of the District of Clare (the "Municipality"), which comprise the consolidated statement of financial position as at March 31, 2024, and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Municipality of the District of Clare as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The consolidated schedules of statements of operations on pages 24 to 29 are presented for purposes of additional information and are not a required part of the consolidated financial statements. Such information has been subjected to auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the consolidated financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton LLP

Yarmouth, Canada
September 18, 2024

Chartered Professional Accountants

Municipality of the District of Clare

Management's Responsibility for the Consolidated Financial Statements

March 31, 2024

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

The Municipal Councilors are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and exercises these responsibilities through the Council. The Council reviews external audited consolidated financial statements yearly. The Council also discusses any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Municipality of the District of Clare and meet when required. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the consolidated financial statements.

On behalf of The Municipality of the District of Clare



Yvon LeBlanc
Warden



Stéphane Cyr
Chief Administrative Officer

Municipality of the District of Clare

Consolidated Statement of Operations

Year Ended March 31	2024	2023	
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Revenues			
Taxes	\$ 6,672,487	\$ 6,730,597	\$ 6,278,905
Grants in lieu of taxes	193,877	162,268	157,462
Services provided to other governments	330,000	428,155	349,120
Other revenue from own sources	702,185	642,314	629,487
Unconditional transfers from other governments	232,867	233,109	240,304
Conditional transfers from federal and provincial governments and agencies	5,566,021	1,954,793	1,712,762
Interest	164,000	464,326	297,061
Other	-	-	209,718
	<u>13,861,437</u>	<u>10,615,562</u>	<u>9,874,819</u>
Expenses			
General government services	1,750,144	1,631,657	2,059,617
Protective services	2,236,003	2,186,600	2,129,787
Transportation services	140,038	130,952	119,014
Environmental health services	2,179,255	2,129,776	2,095,508
Public health and welfare services	1,225,236	1,232,172	1,029,374
Environmental development services	371,263	377,001	406,887
Recreational and cultural services	<u>1,836,616</u>	<u>1,675,989</u>	<u>1,816,941</u>
	<u>9,738,555</u>	<u>9,364,147</u>	<u>9,657,128</u>
Annual surplus before the undernoted	<u>\$ 4,122,882</u>	1,251,415	217,691
Loss on disposal of tangible capital assets		<u>(126,722)</u>	-
Annual surplus		1,124,693	217,691
Accumulated surplus, beginning of year		<u>19,299,253</u>	<u>19,081,562</u>
Accumulated surplus, end of year		<u>\$20,423,946</u>	<u>\$19,299,253</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Clare

Consolidated Statement of Financial Position

March 31

2024

2023

Financial Assets

Cash – restricted (Note 6)	\$ 330,908	\$ 326,735
Cash – unrestricted	6,850,657	5,463,622
Receivables		
Taxes (Note 4)	341,942	360,234
Special assessments	7,282	14,953
Due from Federal Government and its agencies	8,332	38,911
Due from own agencies - Fire Department	-	47,939
Other receivables	<u>448,897</u>	<u>323,077</u>
	<u>7,988,018</u>	<u>6,575,471</u>

Financial Liabilities

Payables and accruals	1,786,459	811,728
Prepayment of taxes	225,836	187,983
Asset retirement obligations (Note 10)	297,108	288,260
Landfill closure (Note 11)	303,336	303,336
Long-term debt (Note 12)	1,324,433	1,531,617
Temporary borrowing (Note 14)	2,633,926	-
Deferred revenue (Note 9)	1,706,230	1,010,863
Tax sale surplus (Note 6)	<u>286,203</u>	<u>257,416</u>
	<u>8,563,530</u>	<u>4,391,203</u>

NET (DEBT) FINANCIAL ASSETS

(575,512) 2,184,268

Non-Financial Assets

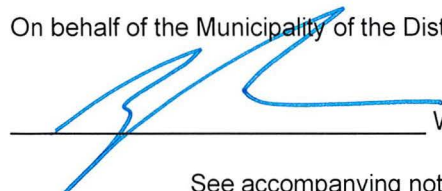
Tangible capital assets (Note 16)	17,556,095	13,529,712
Other non-financial assets (Note 13)	<u>3,443,364</u>	<u>3,585,273</u>
	<u>20,999,459</u>	<u>17,114,985</u>


ACCUMULATED SURPLUS

\$ 20,423,946 \$ 19,299,253

Commitments and contractual obligations (Note 7)

On behalf of the Municipality of the District of Clare


 _____ Warden


 _____ CAO

See accompanying notes to the consolidated financial statements.

Municipality of the District of Clare
Consolidated Statement of Change in Net Financial Assets

Year Ended March 31	Budget	2024	2023
Annual surplus	\$ 4,573,667	\$ 1,124,693	\$ 217,691
Acquisition of tangible capital assets	(11,955,390)	(4,798,892)	(1,571,619)
Acquisition of non-financial assets	(600,000)	(350,000)	(1,532,098)
Amortization of tangible capital assets	645,788	645,788	658,902
Amortization of other non-financial asset	491,909	491,909	448,159
Asset retirement obligations recognized	-	-	(276,907)
Loss on disposal of tangible capital assets	-	126,722	-
Proceeds on disposal of tangible capital assets	-	-	-
Decrease in net financial assets	<u>\$ (6,844,026)</u>	<u>(2,759,780)</u>	<u>(2,055,872)</u>
Net financial assets, beginning of year		<u>2,184,268</u>	<u>4,240,140</u>
Net (debt) financial assets, end of year		<u>\$ (575,512)</u>	<u>\$ 2,184,268</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Clare

Consolidated Statement of Cash Flow

Year Ended March 31

2024

2023

Increase (decrease) in cash and cash equivalents

Operating activities

Annual surplus	\$ 1,124,693	\$ 217,691
Change in non-cash items		
Amortization of tangible capital assets	645,788	658,902
Amortization of other non-financial asset	491,909	448,159
Loss on disposal of tangible capital assets	126,722	-
Taxes receivable	18,292	(78,475)
Special assessments	7,671	(7,374)
Due from Federal Government and its agencies	30,579	(30,949)
Due from own agencies – Fire Department	47,939	62,699
Other receivables	(125,820)	92,437
Accretion expense	8,848	11,353
Other non-financial assets	(350,000)	(1,532,098)
Payables and accruals	974,730	148,991
Prepayment of taxes	37,852	27,826
Asset retirement obligations recognized	-	276,907
Deferred revenue	695,367	174,377
Tax sale surplus	28,787	(84,588)
	<u>3,763,357</u>	<u>385,858</u>

Capital activities

Acquisition of tangible capital assets	(4,798,892)	(1,571,619)
Asset retirement obligations	-	(276,907)
Proceeds on disposal of tangible capital assets	-	-
	<u>(4,798,892)</u>	<u>(1,848,526)</u>

Financing activities

Issuance of temporary borrowing	2,917,853	-
Repayment of temporary borrowing	(283,927)	-
Repayment of long-term debt	(207,184)	(207,184)
	<u>2,426,742</u>	<u>(207,184)</u>

Net increase (decrease) in cash and cash equivalents 1,391,208 (1,669,852)

Cash and cash equivalents

Beginning of year	<u>5,790,357</u>	<u>7,460,209</u>
End of year	<u>\$ 7,181,565</u>	<u>\$ 5,790,357</u>

Cash and cash equivalents are comprised of:

Restricted cash	\$ 330,908	\$ 326,735
Unrestricted cash	<u>6,850,657</u>	<u>5,463,622</u>
	<u>\$ 7,181,565</u>	<u>\$ 5,790,357</u>

See accompanying notes to the consolidated financial statements.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

1. Summary of significant accounting policies

The consolidated financial statements of the Municipality of the District of Clare (the "Municipality") are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada.

The focus of PSAB financial statements is on the financial position of the Municipality and the changes thereto. The Consolidated Statement of Financial Position includes all of the assets and liabilities of the Municipality.

Significant aspects of the accounting policies adopted by the Municipality are as follows:

Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in fund balances and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Municipality and which are owned or controlled by the Municipality.

Interdepartmental and organizational transactions and balances are eliminated.

Basis of accounting

The accrual basis of accounting recognizes revenues as they become available and measurable. Expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation.

Budget figures

The budget figures contained in these consolidated financial statements were approved by Council on April 12, 2023 in its original fiscal plan; they also have recorded additional adjustments in accordance with PSAB requirements. Note 19 outlines the original fiscal plan and the adjustments made to come to the budget figures shown in these consolidated financial statements.

Revenue recognition

- (a) Tax revenue is property tax billings which are prepared by the Municipality based on assessment rolls issued by the Province of Nova Scotia. Tax rates are established annually by Municipal Council. Taxation revenues are recorded at the time tax billings are issued. Assessments and the related property taxes are subject to appeal. Any supplementary billing adjustments made necessary by the determination of such changes will be recognized in the fiscal year they are determined.

The Municipality is entitled to collect interest and penalties on overdue taxes. These revenues are recorded in the period the interest and penalties are levied.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

1. Summary of significant accounting policies (continued)

Revenue recognition (continued)

- (b) Grant proceeds from other governments are recognized as revenue when the transfer is authorized, and eligibility criteria and stipulations are met. Grant proceeds where eligibility criteria and stipulations are not met are recorded as deferred revenue.
- (c) Landfill and recycling center tipping fees - Revenue is recorded when the service is provided, the exchange amount is measurable, and collectability of the amount is reasonably assured.
- (d) Other revenue is recorded as services or goods are provided, the exchange amount is measurable, and collectability of the amount is reasonably assured.

Expenses

- (a) Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation.
- (b) Government transfers made to a recipient by the Municipality are recorded as an expense when they are authorized, and the recipient meets all eligibility criteria.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less. Bank borrowings are considered to be financing activities.

Valuation allowance

The Municipality provides a valuation allowance for estimated losses that will be incurred in collecting taxes, rates outstanding, and other receivables.

Tangible capital assets

Tangible capital assets and projects in progress are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Funds received through capital assistance programs, cost-sharing arrangements or loan forgiveness are treated as revenue in the year they are earned.

Assets under construction are not amortized until the asset is available for productive use. Funding related to the purchase of capital assets is recorded as revenue when received. Donated assets are recorded at their estimated fair value at time of acquisition. The Municipality does not capitalize interest as part of the costs of its capital assets.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

1. Summary of significant accounting policies (continued)

Tangible capital assets (continued)

Amortization for capital assets is presented in the financial statements and is calculated on a straight-line basis over an asset's estimated useful life less any residual value as follows:

Land improvements	25 years
Buildings	40 years
Plants	25 years
Machinery and equipment	5-15 years
Vehicles	5 years
Streets, roads and curbs	30 years
Sidewalks	20 years
Sewer lines	50 years
Leasehold improvements	5 years
Computer software	5 years
Wharves	25 years

Other non-financial assets

Other non-financial assets are recorded at cost. The asset was only available for use in the March 31, 2024 fiscal year. The cost of the track and field is being amortized on a straight-line basis over the remaining term of the lease.

Financial instruments

Initial measurement

Financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred. Financial instruments consist of cash, receivables, payables and accruals, prepayment of taxes and long-term debt.

Subsequent measurement

At each reporting date, the Municipality measures its financial assets and liabilities at cost or amortized cost (less impairment in the case of financial assets), except for investments, which must be measured at fair value. The Municipality uses the effective interest rate method to amortize any premiums, discounts, transaction fees and financing fees to the statement of operations. The financial instruments measured at amortized cost are cash, receivables, payables and accruals, prepayment of taxes and long-term debt.

For financial assets measured at cost or amortized cost, the Municipality regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Municipality determines there is significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

Unless otherwise noted, it is management's opinion that the Municipality is not exposed to significant interest or credit risk arising from financial instruments.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

1. Summary of significant accounting policies (continued)

Asset retirement obligations

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- The past transaction or event giving rise to the liability has occurred;
- It is expected that the future economic benefit will be given up; and
- A reasonable estimate of the amount can be made.

The liability for removal of underground tanks and wharves has been recognized based on estimated future expenses. The liability associated with the remediation of contaminants present within buildings owned by the Municipality has also been recognized based on estimated future expenses on closure of the sites and post-closure care.

The liability is discounted using a present value calculation and adjusted annually for accretion expense. The recognition of a liability resulted in an accompanying increase to the respective tangible capital assets. The increase to tangible capital assets is being amortized in accordance with the amortization accounting policies.

Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. Any resulting liability would be recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- An environmental standard exists;
- Contamination exceeds the environmental standard;
- The Municipality is directly responsible and accepts responsibility;
- It is expected that the future economic benefits will be given up; and
- A reasonable estimate of the amount can be made

The liability would include all costs directly attributable to remediation activities including post remediation operations, maintenance and monitoring.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

1. Summary of significant accounting policies (continued)

Use of estimates

The preparation of the consolidated financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates that effect the amounts recorded in the financial statements. Management reviews the carrying amounts of items in the financial statements at each fiscal year end date to assess the need for revisions. Items in preparation of these consolidated financial statements require management's best estimate based on assumptions that reflect the most probable set of economic conditions and planned courses of action.

These estimates are reviewed periodically and adjustments are made to annual surplus as appropriate in the year they become known.

Significant items subject to management estimates include:

<u>Financial statement element</u>	<u>Management estimate</u>
Taxes receivable	Allowance for doubtful accounts
Payables and accruals	Accrued liability
Tangible capital assets	Useful lives
Asset retirement obligations	Discount rate
Landfill closure	Landfill liability

Segmented information

The Municipality of the District of Clare is a diversified municipal unit that provides a wide range of services to its citizens. For management reporting purposes the Municipality's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Municipal services are provided by departments and their activity is reported in these funds. The services provided by these departments are as follows.

General Government Services

This department is responsible for the overall financial and local government administration. Its tasks include tax billings and payments, accounts payable and receivables, budgets and financial statements, the Municipal Government Act, administration and maintenance of bylaws and change of address.

Protective Services

This department is responsible for ensuring the safety of the residents. Its tasks include bylaw enforcement, animal control, emergency measures and maintaining the radio dispatch system.

Transportation Services

This department is responsible for transportation services within the Municipality. Its tasks include maintaining sidewalks and street lighting.

Environmental Health Services

This department is responsible for the maintenance and operations of waste and sewer services provided to residents and other customers. Its tasks include recycling, composting and sewer hook-up.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

1. Summary of significant accounting policies (continued)

Segmented information (continued)

Public Health and Welfare Services

This department is responsible for recruiting doctors and maintaining a consistent level of medical services within the Municipality.

Environmental Development Services

This department is responsible for the planning and development within the Municipality. Its tasks include developing strategies and planning reports, issuing development permits and approving subdivision applications.

Recreation and Cultural Services

This department is responsible for promoting and offering recreation opportunities and activities to the Municipality's residents.

2. Change in accounting policies

Revenue

On April 1, 2023, the Municipality adopted Public Sector Accounting Standards PS 3400 – Revenue ("PS 3400"). PS 3400 establishes standards on how to account for and report on revenue. It does not apply to revenues for which specific standards already exist, such as government transfers or restricted revenues. The section distinguishes between revenue that arises from transactions that include performance obligations (i.e. exchange transactions) and transactions that do not have performance obligations (i.e. non-exchange transactions). Revenue from transactions with performance obligations will be recognized when (or as) the performance obligation is satisfied by providing the promised goods or services to the payor. Revenue from transactions with no performance obligations will be recognized when a public sector entity has the authority to claim or retain the revenue and identifies a past transaction or event that gives rise to an asset.

In accordance with the provisions of this new standard, the Municipality does not have any changes reflected in their statements as a result of the adoption.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

3. Contributions to Boards and Commissions

Boards in which the Municipality has less than a vested interest

The Municipality of the District of Clare is required to contribute to the operations of various Boards and Commissions, along with other Municipal Units based on assessment or population formula.

In addition to any budgeted contributions, the Municipal Units share in the deficits or surpluses of these Boards based on their sharing percentages. A Municipal Unit's share of the deficit is to be paid in the next fiscal year while a surplus is to be taken into the next year's estimates.

Regional Housing Authority

During the year, the Municipality of the District of Clare has accrued \$101,066 (2023 - \$50,544) as owing to the Regional Housing Authority to fund its share of the deficit.

Regional Library

During the year, the Municipality of the District of Clare paid \$64,500 (2023 - \$64,500) to the Regional Library. Grants from the provincial government pertaining to the Regional Library are received directly by the Library commencing in 1988.

Western Regional Solid Waste Resource Management Authority (Waste Check)

During the year, the Municipality contributed \$22,728 (2023 - \$23,326) as its share of the operation of The Western Regional Solid Waste Resource Management Authority.

Western Regional Enterprise Network

During the year, the Municipality contributed \$51,184 (2023 - \$47,760) as its share of the operation of the Western Regional Enterprise Network.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

4. Taxes receivable			<u>2024</u>	<u>2023</u>
	Current <u>year</u>	Prior <u>years</u>	<u>Total</u>	<u>Total</u>
Balance, beginning of year	\$ -	\$ 360,234	\$ 360,234	\$ 281,759
Current year's tax levy	8,133,590	-	8,133,590	7,314,411
Interest	<u>109,573</u>	<u>-</u>	<u>109,573</u>	<u>100,893</u>
	<u>8,243,163</u>	<u>360,234</u>	<u>8,603,397</u>	<u>7,697,063</u>
Deduct				
Current year's collections	7,833,389	353,659	8,187,048	7,271,800
Reduced taxes	<u>74,408</u>	<u>-</u>	<u>74,408</u>	<u>65,029</u>
	<u>7,907,797</u>	<u>353,659</u>	<u>8,261,456</u>	<u>7,336,829</u>
Balance, before allowance	335,366	6,575	341,942	360,234
Less: valuation allowance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance, end of year	<u>\$ 335,366</u>	<u>\$ 6,575</u>	<u>\$ 341,942</u>	<u>\$ 360,234</u>

5. Defined contribution pension plan

During the year the Municipality contributed \$84,772 (2023 - \$80,666) to their employees defined contribution pension plans. As of March 31, 2024, there were no required future contributions in respect of past service and all contributions required under the plan had been funded.

6. Tax sale surplus

Cash proceeds from tax sales in excess of the arrears taxes receivable are deposited in a separate bank account and are restricted for a period of 20 years.

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

7. Commitments and contractual obligations

Organic waste collection and disposal contract

On June 14, 2021, the Municipality accepted a five-year tender with G&N Excavating Ltd. to provide refuse collection and disposal services. Fees for the service over the next two years are as follows:

2025	\$658,978
2026	\$691,927

Congrès mondial acadien - 2024

On December 19, 2018, the Municipality accepted a five-year agreement to provide funding to Congrès mondial acadien. As at March 31, 2024, this funding obligation has been fulfilled.

Clare Health Centre expansion

On December 22, 2022, the Municipality entered into a contract to complete an expansion to the Clare Health Centre. The total contract amount is for \$6,248,730 + HST with Rikjak Construction Ltd. As at March 31, 2024, the Municipality has incurred \$3,801,476 in cost towards the expansion. During the year, the Municipality has obtained approval from the Minister of Municipal Affairs and Housing to obtain temporary borrowing of \$7,000,000 for the project.

Meteghan sidewalk development

On March 6, 2024, the Municipality entered into a contract with Garian Construction Limited to repair, widen and extend the sidewalks in Meteghan Centre. The total contract amount is \$2,674,900 + HST. The Municipality has received grant funding of \$1,167,340 through the Municipal Capital Growth Program to assist in funding the project and they have been approved for \$995,558 from Housing, Infrastructure and Communities Canada under the Active Transportation Fund. The project is expected to be completed by March 31, 2026.

Sidewalk snow removal

On November 24, 2023, the Municipality accepted a five-year tender with Spec Resources Inc. to provide sidewalk snow removal services. Fees for the service over the next four years are as follows:

2025	\$59,771
2026	\$62,760
2027	\$65,898
2028	\$69,193

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

8. Line of credit

The Municipality has an operating line of credit at the Caisse populaire de Clare in the amount of \$800,000. As of March 31, 2024 it was not drawn on (2023 – \$nil).

9. Deferred revenue	<u>2024</u>	<u>2023</u>
Loisirs	\$ 10,774	\$ 18,356
Gran Fondo	18,218	18,218
Sustainable Services Growth Fund	495,823	495,823
Municipal Capital Growth Program	1,167,340	-
Canada Community Building Fund	<u>14,075</u>	<u>478,466</u>
	<u>\$1,706,230</u>	<u>\$1,010,863</u>

10. Asset retirement obligations

The Municipality recognized an asset retirement obligation upon the adoption of PS 3280 on April 1, 2022. The liability represents the required removal of underground tanks and wharves, and the remediation of contaminants present within/on buildings owned by the Municipality. The assets have expected useful lives ranging from 1-30 years. As of the date of adoption of the standard, the relevant discount rates on tangible assets was 4.1% per annum.

In accordance with the provisions of this new standard, the Municipality has reflected the following adjustments as at April 1, 2022:

- a) An asset retirement obligation in the amount of \$276,907, representing the original \$589,687 obligation discounted to the present value using a discount rate of 4.1% per annum.
- b) An increase to tangible capital assets, representing the original estimate of the obligation as at the date of the transition.

Changes to the asset retirement obligation in the year are as follows:

	<u>2024</u>	<u>2023</u>
Opening balance	\$ 288,260	\$ -
Liability recognized on adoption of PS 3280	-	276,907
Settlement	-	-
Accretion expense	<u>8,848</u>	<u>11,353</u>
Closing balance	<u>\$ 297,108</u>	<u>\$ 288,260</u>

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

11. Reserves

The following are the balances of the non-consolidated reserves at the end of the year:

	<u>2024</u>	<u>2023</u>
Capital		
Landfill	\$ 57,784	\$ 41,229
Other	<u>231,172</u>	<u>1,422,675</u>
	288,956	1,463,904
Operating	<u>3,341,601</u>	<u>2,476,019</u>
	<u>\$ 3,630,557</u>	<u>\$ 3,939,923</u>

The reserves funds represent accumulated monies set aside for future use of the Municipality. Expenditures by the operating and landfill reserves are subject to approval by council. Expenditures made by the capital reserve are restricted to items that are capital in nature.

The Municipality operated a landfill which closed on December 31, 2005. As of March 31, 2024, the Municipality has a recorded liability in the amount of \$303,336 and the funds required to fulfill this commitment have been set aside. A determination of the cost to complete this closure was based on information obtained by management which includes the final capping of the site, as well as, annual maintenance costs. As the site is closed the expenditures will reduce the landfill liability as appropriate.

12. Long-term debt

	Balance April 1, <u>2023</u>	Issued	(Repaid)	Balance March 31, <u>2024</u>	Interest
Municipal Finance Corporation, 2.812% to 3.489%, due 2029	\$ 320,003	\$ -	\$ (53,333)	\$ 266,670	\$ 9,549
Municipal Finance Corporation, 2.963% to 3.389%, due 2029	461,614	-	(28,851)	432,763	15,377
Municipal Finance Corporation, 2.963% to 3.389%, due 2029	<u>750,000</u>	<u>-</u>	<u>(125,000)</u>	<u>625,000</u>	<u>19,126</u>
	<u>\$ 1,531,617</u>	<u>\$ -</u>	<u>\$ (207,184)</u>	<u>\$ 1,324,433</u>	<u>\$ 44,052</u>

Principal payments on long-term debt required during the next five years are as follows:

Year ending March 31, 2025	\$207,184
Year ending March 31, 2026	\$207,184
Year ending March 31, 2027	\$207,184
Year ending March 31, 2028	\$207,184
Year ending March 31, 2029	\$495,692

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

13. Other non-financial assets

In May 2021, the Municipality entered into a lease agreement to lease a parcel of land from the University Sainte-Anne for 10 years, on which to construct the new field. The lease agreement outlines that there is no charge to the Municipality for use of the land and University Sainte-Anne has ownership and control of the land. The lease agreement also stipulates that University Sainte-Anne has responsibility for management and ongoing maintenance of the newly constructed field. The amount incurred by the Municipality for construction meets the recognition criteria as an asset that will be recognized as an expense over the term they have use of the asset. The cost of the field has been amortized on a straight-line basis over the remaining term of the lease.

	<u>2024</u>	<u>2023</u>
Cost, beginning of year	\$ 4,033,432	\$ 2,501,334
Additions	<u>350,000</u>	<u>1,532,098</u>
Cost, end of year	<u>4,383,432</u>	<u>4,033,432</u>
Accumulated amortization, beginning of year	448,159	-
Amortization	<u>491,909</u>	<u>448,159</u>
Accumulated amortization, end of year	<u>940,068</u>	<u>448,159</u>
Closing balance	<u>\$ 3,443,364</u>	<u>\$ 3,585,273</u>

14. Temporary borrowing

During the year, the Municipality entered into a temporary borrowing agreement with the Caisse Populaire De Clare of up to \$7,000,000 with monthly interest only instalments required at 7.20%. This temporary borrowing is to facilitate the Clare Health Centre expansion project. Upon completion of the project, temporary borrowing will be repaid in full with proceeds from a long-term debenture with the Nova Scotia Department of Finance and Treasury Board.

15. Remuneration and expense reimbursements

The total remuneration and expense reimbursements paid to councillors and the Chief Administrative Officer during the year ended March 31, 2024 were as follows:

	<u>Remuneration</u>	<u>Expenses</u>
Yvon LeBlanc – Warden	\$ 38,929	\$ 10,039
Eric Pothier – Deputy Warden	27,577	2,815
Nil Doucet – Councillor	24,457	8,504
Daniel Hill - Councillor	24,457	1,039
Carl Deveau - Councillor	24,457	5,687
Brian Comeau - Councillor	24,457	538
Philippe Gaudet - Councillor	24,457	1,885
Nadine Comeau - Councillor	24,457	3,551
Stéphane Cyr - Chief Administrative Officer	136,711	9,556

Municipality of the District of Clare
Notes to the Consolidated Financial Statements

March 31, 2024

16. Tangible capital assets

	<u>Land</u>	<u>Land Improvements</u>	<u>Buildings</u>	<u>Plant</u>	<u>Sidewalk</u>	<u>Sewer</u>
Cost						
Balance, beginning of year	\$ 431,987	\$ 1,303,891	\$ 9,518,327	\$ 1,438,030	\$ 357,027	\$ 7,798,822
Acquisition of tangible capital assets	-	347,748	4,122,615	-	42,041	48,775
Asset retirement obligations	-	-	-	-	-	-
Disposal of tangible capital assets	-	-	-	-	-	-
Balance, end of year	<u>431,987</u>	<u>1,651,639</u>	<u>13,640,942</u>	<u>1,438,030</u>	<u>399,068</u>	<u>7,847,597</u>
Accumulated amortization						
Balance, beginning of year	-	690,951	3,227,463	1,434,732	326,300	2,858,031
Annual amortization	-	58,684	294,899	135	2,762	156,464
Disposal of tangible capital assets	-	-	-	-	-	-
Balance, end of year	<u>-</u>	<u>749,635</u>	<u>3,522,362</u>	<u>1,434,867</u>	<u>329,062</u>	<u>3,014,495</u>
Net book value of tangible capital assets	<u>\$ 431,987</u>	<u>\$ 902,004</u>	<u>\$ 10,118,580</u>	<u>\$ 3,163</u>	<u>\$ 70,006</u>	<u>\$ 4,833,102</u>

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

16. Tangible capital assets (continued)

	<u>Wharves</u>	<u>Equipment & Machinery</u>	<u>Computer Software</u>	<u>Vehicles</u>	<u>Leaseholds</u>	<u>2024 Total</u>	<u>2023 Total</u>
Cost							
Balance, beginning of year	\$ 482,321	\$ 2,193,725	\$ 196,821	\$ 232,120	\$ 1,593,294	\$ 25,546,365	\$ 23,697,839
Acquisition of tangible capital assets	-	208,796	28,918	-	-	4,798,893	1,571,619
Asset retirement obligations	-	-	-	-	-	-	276,907
Disposal of tangible capital assets	-	(633,609)	-	(116,312)	-	(749,921)	-
Balance, end of year	<u>482,321</u>	<u>1,768,912</u>	<u>225,739</u>	<u>115,808</u>	<u>1,593,294</u>	<u>29,595,337</u>	<u>25,546,365</u>
Accumulated amortization							
Balance, beginning of year	34,979	1,544,731	124,647	181,525	1,593,294	12,016,653	11,357,751
Annual amortization	22,095	69,049	30,457	11,243	-	645,788	658,902
Disposal of tangible capital assets	-	(506,887)	-	(116,312)	-	(623,199)	-
Balance, end of year	<u>57,074</u>	<u>1,106,893</u>	<u>155,104</u>	<u>76,456</u>	<u>1,593,294</u>	<u>12,039,242</u>	<u>12,016,653</u>
Net book value of tangible capital Assets	<u>\$ 425,247</u>	<u>\$ 662,019</u>	<u>\$ 70,635</u>	<u>\$ 39,352</u>	<u>\$ -</u>	<u>\$ 17,556,095</u>	<u>\$ 13,529,712</u>

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

17. Segment disclosure

	General Government	Protective	Transport.	Environ. Health	Public Health & Welfare	Environ. Develop.	Recreation & Culture	2024 Total	2023 Total
Revenue									
Taxes	\$1,172,774	\$1,571,646	\$ 94,123	\$1,530,803	\$ 885,639	\$ 270,974	\$1,204,638	\$6,730,597	\$6,277,644
Grants in lieu of taxes	28,274	37,891	2,269	36,906	21,352	6,533	29,043	162,268	157,462
Services provided to other governments	-	-	-	428,155	-	-	-	428,155	349,120
Other revenue from own sources	335,303	-	-	-	-	-	307,011	642,314	630,738
Unconditional transfers from other governments	223,087	10,022	-	-	-	-	-	233,109	240,304
Conditional transfers from federal and provincial governments and agencies	184,438	284,181	-	174,662	527,940	97,560	686,012	1,954,793	1,712,762
Interest	464,326	-	-	-	-	-	-	464,326	297,071
Other	-	-	-	-	-	-	-	-	209,718
	<u>2,408,203</u>	<u>1,903,740</u>	<u>96,393</u>	<u>2,170,526</u>	<u>1,434,931</u>	<u>375,067</u>	<u>2,226,703</u>	<u>10,615,562</u>	<u>9,874,819</u>
Expenses									
Salaries and benefits	771,426	164,726	-	347,815	638,937	208,608	297,352	2,428,864	2,255,653
Goods and services	751,635	2,007,666	130,952	1,535,383	335,632	161,957	766,584	5,689,809	6,239,123
Amortization	108,597	4,659	-	246,578	174,752	6,436	596,675	1,137,697	1,107,061
Interest	-	9,549	-	-	82,851	-	15,378	107,778	55,291
	<u>1,631,658</u>	<u>2,186,600</u>	<u>130,952</u>	<u>2,129,776</u>	<u>1,232,172</u>	<u>377,001</u>	<u>1,675,989</u>	<u>9,364,147</u>	<u>9,657,128</u>
Annual surplus (deficit) before the undernoted	776,545	(282,860)	(34,559)	40,750	202,759	(1,934)	550,715	1,251,415	217,691
Gain on disposal of tangible capital assets	-	-	-	(126,722)	-	-	-	(126,722)	-
Annual surplus (deficit)	<u>\$ 776,545</u>	<u>\$ (282,860)</u>	<u>\$ (34,559)</u>	<u>\$ (85,972)</u>	<u>\$ 202,759</u>	<u>\$ (1,934)</u>	<u>\$ 550,715</u>	<u>\$1,124,693</u>	<u>\$ 217,691</u>

Municipality of the District of Clare

Notes to the Consolidated Financial Statements

March 31, 2024

18. Budget figures

Public Sector Accounting Standards require a comparison of the results for the period with those originally planned on the same basis as that used for actual results. The fiscal plan in the statement of operations and statement of changes in net assets has been adjusted to be on a consistent basis as actual results. Below is a reconciliation of the figures from the approved fiscal plan to the fiscal plan per the financial statements:

	Approved <u>Fiscal Plan</u>	<u>Adjustments</u>	Fiscal Plan Per Financial <u>Statements</u>
Revenues			
Taxes	\$ 9,502,311	\$ (2,829,824)	\$ 6,672,487
Grants in lieu of taxes	193,877	-	193,877
Services provided to other governments	330,000	-	330,000
Other revenue from own sources	866,185	(164,000)	702,185
Unconditional transfers from other governments	232,867	-	232,867
Conditional transfers from other Governments	512,626	5,053,395	5,566,021
Interest	-	164,000	164,000
	<u>11,637,866</u>	<u>2,223,571</u>	<u>13,861,437</u>
Expenditures			
General government services	1,713,547	36,597	1,750,144
Protective services	2,997,974	(761,971)	2,236,003
Transportation services	140,038	-	140,038
Environmental health services	1,932,677	246,578	2,179,255
Public health and welfare services	974,762	250,474	1,225,236
Environmental development services	364,827	6,436	371,263
Recreational and cultural services	1,235,117	601,499	1,836,616
Education	1,988,198	(1,988,198)	-
Transfers to other agencies	290,726	(290,726)	-
	<u>11,637,866</u>	<u>(1,899,311)</u>	<u>9,738,555</u>
Annual surplus	<u>\$ -</u>	<u>\$ 4,122,882</u>	<u>\$ 4,122,882</u>

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2024

2023

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
1. Taxes			
Assessable property			
Residential	<u>\$ 6,149,615</u>	<u>\$ 6,149,615</u>	<u>\$ 5,502,270</u>
Commercial	<u>1,458,539</u>	<u>1,457,336</u>	<u>1,325,512</u>
Resource			
Taxable assessments	494,245	494,245	454,082
Forest property tax			
Less than 50,000 acres	24,966	24,847	24,717
50,000 acres or more	<u>8,248</u>	<u>7,547</u>	<u>7,830</u>
	<u>527,459</u>	<u>526,639</u>	<u>486,629</u>
Area rates			
Fire – capital equipment	354,171	354,732	317,607
Fire – trucks	425,005	425,678	380,516
Street lights	28,603	28,722	30,703
Sewer	<u>197,120</u>	<u>197,120</u>	<u>192,720</u>
	<u>1,004,899</u>	<u>1,006,252</u>	<u>921,546</u>
Special Assessments			
Frontage – Belliveau Cove	1,092	1,092	3,500
Frontage – Church Point	1,261	1,261	1,261
Frontage – Meteghan sewer	<u>2,480</u>	<u>2,480</u>	<u>8,855</u>
	<u>4,833</u>	<u>4,833</u>	<u>13,616</u>
Business property			
Based on revenue (Aliant)	20,000	23,652	25,015
Nova Scotia Power Corporation	6,031	6,031	5,197
Power Corporation (HST rebate)	<u>25,000</u>	<u>12,667</u>	<u>26,586</u>
	<u>51,031</u>	<u>42,350</u>	<u>56,798</u>
Other			
Deed transfer tax	300,000	309,959	406,124
Private road maintenance	<u>5,935</u>	<u>5,935</u>	<u>5,280</u>
	<u>305,935</u>	<u>315,894</u>	<u>411,404</u>
Reduction of tax revenues			
School board appropriation	(1,988,198)	(1,988,198)	(1,856,593)
Reduced taxes	(72,000)	(74,408)	(65,029)
Fire Fighting – area rate	<u>(769,626)</u>	<u>(709,716)</u>	<u>(517,248)</u>
	<u>(2,829,824)</u>	<u>(2,772,322)</u>	<u>(2,438,870)</u>
	<u>\$ 6,672,487</u>	<u>\$ 6,730,597</u>	<u>\$ 6,278,905</u>

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2024

2023

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
2. Grants in lieu of taxes			
Federal government	\$ 38,046	\$ 22,247	\$ 20,453
Provincial government			
Property of supported institutions	<u>155,831</u>	<u>140,021</u>	<u>137,009</u>
	<u>\$ 193,877</u>	<u>\$ 162,268</u>	<u>\$ 157,462</u>
3. Services provided to other governments			
Landfill tipping fees	<u>\$ 330,000</u>	<u>\$ 428,155</u>	<u>\$ 349,120</u>
4. Other revenue from own sources			
Fines	\$ 15,000	\$ 20,556	\$ 22,290
Rentals	255,125	230,829	293,502
Building permits	34,000	31,541	37,255
Building inspections	2,500	3,624	6,168
Tourism	214,300	124,825	210,488
Recreation services	59,960	36,518	38,308
Gran Fondo	81,300	123,168	9,924
CJA Registration	-	22,500	-
Miscellaneous	<u>40,000</u>	<u>48,753</u>	<u>11,542</u>
	<u>\$ 702,185</u>	<u>\$ 642,314</u>	<u>\$ 629,487</u>
5. Unconditional transfers from other governments			
Other grants	\$ 9,779	\$ 10,022	\$ 17,217
Municipal Financial Capacity Grant	<u>223,088</u>	<u>223,087</u>	<u>223,087</u>
	<u>\$ 232,867</u>	<u>\$ 233,109</u>	<u>\$ 240,304</u>

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2024

2023

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
6. Conditional transfers from other governments			
Federal government			
ACOA – Public spaces	\$ 150,785	\$ 161,394	\$ 63,902
ACOA –Tourism	-	53,944	45,331
ACOA – Parc Joseph et Marie Dugas	735,017	-	-
Asset management	-	-	35,909
Communauté accueillante	232,629	168,248	153,750
Recreation	-	1,920	-
ICIP – track & field	-	-	366,728
Infrastructure Canada – Wastewater Extension	311,600	-	-
Clare Veteran Centre	1,885,196	-	-
Provincial government			
French language services	40,000	60,017	40,000
Flood line mapping project	-	-	163,667
Nova Scotia Health Authority operating grant	89,212	407,940	89,212
Havelock Court	-	-	18,216
Parc Joseph et Marie Dugas	25,000	-	-
Meteghan Sidewalks Accessibility Improvements project	995,558	-	-
Association of Health Centres	-	120,000	-
Communities Culture Accessibility	-	10,571	-
Wastewater Extension	259,641	-	-
CCTH – GranFondo	9,583	9,583	-
Municipal Planning	-	97,560	-
Canada Community Building Fund	831,800	852,552	687,890
Other	-	11,064	-
Université Sainte-Anne	-	-	48,157
	<u>\$ 5,566,021</u>	<u>\$ 1,954,793</u>	<u>\$ 1,712,762</u>
7. Interest			
Penalties and interest on taxes	\$ 109,000	\$ 117,573	\$ 109,893
Return on investments - Operating	55,000	151,017	73,037
Return on investments - Reserves and capital	-	195,736	114,141
	<u>\$ 164,000</u>	<u>\$ 464,326</u>	<u>\$ 297,071</u>
8. Other			
Insurance proceeds St. Bernard fire hall	\$ -	\$ -	\$ 17,075
Insurance proceeds transfer station	-	-	186,070
Transfer of tax sale surplus	-	-	6,573
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 209,718</u>

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2024

2023

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
9. General government services			
Legislative			
Council and committee	\$ 213,489	\$ 213,250	\$ 206,800
Conventions	<u>35,000</u>	<u>34,057</u>	<u>31,493</u>
	<u>248,489</u>	<u>247,307</u>	<u>238,293</u>
General administrative			
Administrative	909,737	800,134	790,945
Asset management	-	-	71,594
Amortization	108,597	108,597	90,804
Accretion	-	6,580	6,321
Taxation			
Administration	84,000	84,434	79,633
Property valuation			
assessment services	<u>248,578</u>	<u>248,547</u>	<u>248,913</u>
	<u>1,350,912</u>	<u>1,248,292</u>	<u>1,288,210</u>
Other general government services			
Conventions	25,000	14,731	18,834
Grants to other organizations and			
individuals	50,000	45,584	46,593
General and liability insurance	75,743	75,743	67,687
Fiber internet network	-	-	400,000
	<u>150,743</u>	<u>136,058</u>	<u>533,114</u>
	<u>\$ 1,750,144</u>	<u>\$ 1,631,657</u>	<u>\$ 2,059,617</u>
10. Protective services			
Law enforcement			
R.C.M.P. administration	\$ 1,425,465	\$ 1,425,317	\$ 1,343,911
By-law enforcement	22,000	13,505	21,516
Unightly premises	3,000	3,253	2,806
Correction centres	<u>116,098</u>	<u>115,403</u>	<u>116,098</u>
	<u>1,566,563</u>	<u>1,557,478</u>	<u>1,484,331</u>
Fire protection			
Firefighting force	358,579	341,869	333,626
Interest expense	<u>2,996</u>	<u>9,549</u>	<u>16,232</u>
	<u>361,575</u>	<u>351,418</u>	<u>349,858</u>
Emergency Measures			
EMO/Search and rescue	20,000	13,262	14,552
Senior security	43,426	43,426	40,410
Civic numbering	<u>13,000</u>	<u>499</u>	<u>24,900</u>
	<u>76,426</u>	<u>57,187</u>	<u>79,862</u>
Other			
Amortization	4,659	4,659	3,961
Animal and pest control	23,184	24,588	21,600
Building inspector	<u>203,596</u>	<u>191,270</u>	<u>190,175</u>
	<u>231,439</u>	<u>220,517</u>	<u>215,736</u>
	<u>\$ 2,236,003</u>	<u>\$ 2,186,600</u>	<u>\$ 2,129,787</u>

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2024

2023

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
11. Transportation services			
Sidewalk maintenance	\$ 77,435	\$ 67,810	\$ 65,283
Street lighting	28,603	33,142	26,731
Public transit	30,000	30,000	27,000
Roads/beach access	4,000	-	-
	<u>\$ 140,038</u>	<u>\$ 130,952</u>	<u>\$ 119,014</u>
12. Environmental health services			
Public works	\$ 212,822	\$ 203,827	\$ 199,663
Treatment plant operations - Meteghan	90,000	66,843	28,161
Treatment plant operations - Church Point	19,200	22,532	15,115
Treatment plant operations - Belliveau Cove	25,100	28,045	16,577
Amortization	246,578	246,578	278,424
Garbage and waste collection and disposal			
Municipal collection	530,344	529,757	500,592
Blue bag sorting	162,400	118,732	123,052
Dump operation	319,874	312,457	389,323
Queens tipping fees	395,000	442,690	392,112
Regional solid waste management	19,000	20,029	20,838
Organic processing	75,000	70,091	69,842
Landfill closure costs	60,000	45,467	38,483
Western Regional Solid Waste Resource Management Authority	23,937	22,728	23,326
	<u>\$ 2,179,255</u>	<u>\$ 2,129,776</u>	<u>\$ 2,095,508</u>
13. Public health and welfare services			
Deficit of Tri-County Housing Authority	\$ 49,730	\$ 101,066	\$ 50,544
Interest expense	25,992	82,851	27,966
Other health			
Amortization	174,752	174,752	123,473
Clare Health Centre	969,762	871,340	746,525
Clare Health Centre – consulting fees	-	-	3,443
Doctor recruitment	5,000	2,163	77,423
	<u>\$ 1,225,236</u>	<u>\$ 1,232,172</u>	<u>\$ 1,029,374</u>

Municipality of the District of Clare

Consolidated Schedules to Statement of Operations

Year Ended March 31

2024

2023

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
14. Environmental development services			
Planning and zoning	\$ 45,000	\$ 76,806	\$ -
Regional Development Authority	51,184	51,184	47,760
Sub-division regulations	2,000	400	400
Amortization	6,436	6,436	6,436
Economic/community development	233,643	232,894	187,011
Flood line mapping project	-	-	164,632
Accessibility	15,000	9,281	502
By-law planning	18,000	-	146
	<u>\$ 371,263</u>	<u>\$ 377,001</u>	<u>\$ 406,887</u>
15. Recreation and cultural services			
Administration	\$ 262,444	\$ 246,293	\$ 224,070
Amortization	596,675	596,675	603,963
Accretion expense	-	2,268	5,032
Cultural sponsorships	30,750	24,750	34,000
Congrès Mondial Acadien	50,000	50,000	50,000
Gran Fondo	81,300	129,180	11,255
Yarmouth Hospital Foundation	5,000	5,000	5,000
Interest expense	4,824	15,377	11,093
Société Historique	3,000	1,662	1,121
Tourism	376,048	293,672	479,944
Transfers to regional libraries	64,500	64,500	64,500
Veteran Centre	40,616	38,291	51,797
Municipal parks	30,650	16,836	34,914
Meteghan Library	23,180	20,673	24,456
Havelock Community Centre	10,000	4,375	7,309
Cultural Hub	25,000	26,376	31,236
Eco Park	-	-	9,331
Communauté accueillante	232,629	140,061	167,920
	<u>\$ 1,836,616</u>	<u>\$ 1,675,989</u>	<u>\$ 1,816,941</u>