

<b>Municipality of Clare (2023 - 2024 to date - May 31, 2024)</b>					
<b>Summary of Revenues and Expenditures</b>					
		<b>REVENUE</b>	<b>REVENUE</b>	<b>REVENUE</b>	
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	
		<b>2023-2024</b>	<b>2024-2025</b>	<b>2024-2025</b>	
<b>Revenues</b>					
Taxes	\$	9,484,411	\$ 10,334,702	\$ 10,122,329	98%
Grant in Lieu of Taxes	\$	190,798	\$ 201,103	\$ 14,662	7%
Services provided to Other Government	\$	428,080	\$ 420,000	\$ 85,693	20%
Other Revenue from Own Sources	\$	1,364,474	\$ 1,685,294	\$ 304,239	18%
Unconditional Transfers from Other Gov't	\$	635,015	\$ 515,101	\$ -	0%
Conditional Transfers fr Other Gov't Agencies			\$ -		
<b>Total Revenues</b>	<b>\$</b>	<b>12,102,778</b>	<b>\$ 13,156,200</b>	<b>\$ 10,526,923</b>	<b>80%</b>
		<b>EXPENSES</b>	<b>EXPENSES</b>	<b>EXPENSES</b>	
		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	
		<b>2022/2023</b>	<b>2023/2024</b>	<b>2023/2024</b>	
<b>Expenditures</b>					
General Government Services	\$	1,487,350	\$ 1,842,504	\$ 384,702	21%
Exemptions and Property Appeals	\$	74,409	\$ 115,000	\$ 64,633	56%
Protective Services	\$	2,886,751	\$ 2,927,424	\$ 199,037	7%
Transportation Services	\$	117,099	\$ 128,098	\$ 31,147	24%
Enviromental Health Services	\$	1,842,079	\$ 2,182,530	\$ 319,595	15%
Public Health Services	\$	1,000,134	\$ 1,496,866	\$ 231,969	15%
Enviromental Development Services	\$	163,117	\$ 214,384	\$ 15,606	7%
Community Development	\$	1,299,096	\$ 1,447,226	\$ 271,688	19%
Education	\$	1,988,198	\$ 2,219,984	\$ 497,050	22%
Debenture & Loan Principal Installments	\$	491,111	\$ 382,184	\$ 53,333	14%
Transfer to/fr reserves	\$	263,354	\$ 200,000	\$ (84,153)	
<b>Total Expenditures</b>	<b>\$</b>	<b>11,612,698</b>	<b>\$ 13,156,200</b>	<b>\$ 1,984,606</b>	<b>15%</b>
<b>Net Operating Surplus or (Loss)</b>	<b>\$</b>	<b>490,080</b>	<b>\$ -</b>	<b>\$ 8,542,317</b>	
<b>BANK ACCOUNTS</b>					
		31-May-24			
Operating Fund	\$	3,208,338			
Capital Fund	\$	1,217,344			
Operating Reserve	\$	2,080,025			
Capital Reserve	\$	214,236			
Landfill Closure Reserve	\$	364,296			
Community-Building Fund Reserve	\$	369,506			
Sustainable Services Growth Fund	\$	516,089			
	\$	7,969,833			
Line of Credit (CHC)	-\$	3,654,376			